

FIRE EQUIPMENT RESERVE FUND

Fire Department

PROGRAM OVERVIEW

The Fire Equipment Reserve Fund was created to provide a means of setting aside money for the replacement of Fire Department vehicles as indicated by an established replacement schedule.

Depending on the type of vehicle or apparatus, equipment is depreciated on an eight- to twenty-year schedule. This budget includes the replacement of three aid vehicles, two staff vehicles and one rescue truck carried over from the 2001-2002 biennium. Interfund transfers from the Fire Department and the Fire CIP support this fund.

BUDGET OVERVIEW

REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$862,619	\$709,535	\$1,423,570	\$1,422,556
Transfer from General Fund	522,000	522,000	522,000	522,000
Transfer from CIP	0	400,000	400,000	400,000
Investment interest	119,746	50,000	128,688	50,000
Proceeds from sales of assets	71,414	62,000	30,000	30,000
TOTAL REVENUES	\$1,575,779	\$1,743,535	\$2,504,258	\$2,424,556

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Capital	\$154,729	\$1,481,702	\$1,081,702	\$818,797
Ending fund balance	0	261,833	0	1,605,759
TOTAL EXPENDITURES	\$154,729	\$1,743,535	\$1,081,702	\$2,424,556